

PROCEEDINGS OF THE BOARD OF COMMISSIONERS OF LAFAYETTE ECONOMIC DEVELOPMENT AUTHORITY (LEDA), STATE OF LOUISIANA, TAKEN AT A REGULAR MEETING HELD ON MONDAY, NOVEMBER 26, 2018.

The Board of Commissioners of the Lafayette Economic Development Authority, State of Louisiana, met in regular session at their office, located at 211 East Devalcourt Street, Lafayette, Louisiana, at 5:00 pm pursuant to the following notice:

Notice is hereby given that regular monthly Board Meeting of the Lafayette Economic Development Authority will be held on Monday, November 26, 2018 at 5:00 pm in the LEDA Board Room located at 211 East Devalcourt Street, Lafayette, Louisiana.

EJ Krampe, Chairman of the Board

There were present: Commissioners Billy Arceneaux, Chris Arsement, John Ford, Jerry Luke LeBlanc, Willie Leday, EJ Krampe, Flo Meadows, and James “Tex” Plumley

There were absent: Commissioners Mike Guidroz and Ramesh Kolluru

Commissioner Krampe then announced the Board of Commissioners was duly convened in regular session and ready for the transaction of business.

MOTION: To approve the October 29, 2018 Regular Board Meeting Minutes. Moved by Commissioner Meadows, seconded by Commissioner Plumley, approved by all other Commissioners attending.

MOTION: To approve adding the following motions to the agenda. Moved by Commissioner LeBlanc, seconded by Commissioner Arsement, approved by all other Commissioners attending.

MOTION: To approve financial statements for the month ended October 31, 2018 (see copies of 10/31/18 Balance Sheets and Statements of Revenues and Expenditures).

MOTION: To approve LEDA bills paid during the month of October (see copies of October Bills For Payment sheets).

MOTION: To engage the firm of Wright, Moore, DeHart, Dupuis and Hutchinson to perform the 2018 calendar year audit for LEDA at a cost not to exceed \$10,250.

MOTION: To engage the firm of Wright, Moore, DeHart, Dupuis and Hutchinson to perform the 2018 Procedures Audit as specified by the Louisiana Legislative Auditor at a cost not to exceed \$4,500.

MOTION: To approve a Fiscal Agency Agreement between LEDA and Home Bank, N.A. for the period of January 1, 2019 to December 31, 2020.

BUDGET PUBLIC HEARING

MOTION: To adopt a resolution to approve and adopt the proposed 2019 LEDA Operating Fund Budget and proposed 2019 Amended ETI Fund Budget.

The following resolution is offered:

BE IT RESOLVED by the Lafayette Economic Development Authority, that:

WHEREAS, the Lafayette Economic Development Authority (“LEDA”) has proposed a LEDA 2019 Operating Fund Budget and a 2019 ETI Fund Budget attached hereto and made a part of this resolution (marked Exhibit “A”); and

WHEREAS, the LEDA budget and any amendments or modifications thereto shall be subject to approval by the LEDA Board of Commissioners in accordance with the State enabling legislation for LEDA.

MOTION: To approve renewal of a Maintenance Agreement with Copy & Camera Technologies for a Canon Image Runner Advance C5045.

FINANCE COMMITTEE:

MOTION: **To approve financial statements for the month ended October 31, 2018.** Received by the Finance Committee, approved by all other Commissioners attending.

MOTION: **To approve LEDA bills paid during the month of October.** Received by the Finance Committee, approved by all other Commissioners attending.

MOTION: **To engage the firm of Wright, Moore, DeHart, Dupuis and Hutchinson to perform the 2018 calendar year audit for LEDA at a cost not to exceed \$10,250.** Received by the Finance Committee, approved by all other Commissioners attending.

MOTION: **To engage the firm of Wright, Moore, DeHart, Dupuis and Hutchinson to perform the 2018 Procedures Audit as specified by the Louisiana Legislative Auditor at a cost not to exceed \$4,500.** Received by the Finance Committee, approved by all other Commissioners attending.

MOTION: **To approve a Fiscal Agency Agreement between LEDA and Home Bank, N.A. for the period of January 1, 2019 to December 31, 2020.** Received by the Finance Committee, approved by all other Commissioners attending.

BUDGET PUBLIC HEARING: A Budget Hearing was held with an opportunity for public comment regarding the proposed 2019 LEDA Operating Fund Budget and proposed 2019 ETI Fund Budget. No comments were received.

MOTION: **To approve and adopt the proposed 2019 LEDA Operating Fund Budget and proposed 2019 ETI Fund Budget.** Moved by Commissioner Ford, seconded by Commissioner Plumley, approved by all other Commissioners attending.

EXECUTIVE COMMITTEE:

MOTION: To approve renewal of a Maintenance Agreement with Copy & Camera Technologies for a Canon Image Runner Advance C5045. Received by the Executive Committee, approved by all other Commissioners attending.

There was no public comment on any agenda item.

ADJOURNMENT: The meeting was adjourned at 5:20 p.m.

EJ Krampe, Chairman of the Board

**Ramesh Kolluru, Secretary/Treasurer
of the Board**

/pdl